

Appendix B

Mid Suffolk District Council Medium Case Scenario Q3 outturn compared to Q2 outturn				
Description	Q2 Variance M	Q3 Variance M	Movement M	Comment
Dwelling Rents	-117	-162	-45	9 months of actuals for rental income has led to the revised forecast in Q3 to be reduced
Non Dwelling Income	35	30	-5	
Service Charges	-114	-107	7	
Other Income	0	17	17	Income for easement not budgeted for as difficult to predict
Interest Received	0	-45	-45	Calculation error overstating income received discovered in Q3
Dwelling Rents and other income	-196	-267	-71	
Cyclical Repairs	331	157	-174	Increase in Heating due to a 3.5% uplift in non-contract work backdated for 10 months in Q3. There has also been an increase in work and external contractors costs as BMBS have not been able to carry out as much work as originally planned.
Property Services	114	164	50	As BMBS have reduced their income forecasts in Q3 offset is a reduction in costs to Property Services
Repairs and Maintenance	445	321	-124	
BMBS	-197	-297	-100	As we have 9 months of actuals and carried out a lot of work to cleanse data we have better information to use to forecast income and costs. We have used a more cautious approach in forecasting Q4 figures for each scenario which has increased the deficit.
General Management	10	-60	-70	Holiday accruals £29k, NPS Fees, including professional costs for damages claim, £21k, and redundancy costs of £19k in Q3 which were not budgeted for
Special Management	19	-36	-55	Redundancy costs of £23k in Q3 not in Budget and an increase in repairs costs of £30k
Management and Other Costs	29	-96	-125	
RCCO	400	118	-282	Contracts will be entered into earlier than anticipated so expected capital underspend in Q2 has reduced
Borrowing and Assoc Costs	234	324	90	An additional quarter payment has identified further savings will be achieved due to interest rates not increasing as forecast
Surplus/(Deficit)	714	102	-612	Although lower than Q2 we are still expecting favourable variances that will reduce the deficit of £714k in the original Budget.